

MWRK

accountants & auditors
incorporated

Reg. No. 2010/001744/21



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**BROAD-BASED BLACK ECONOMIC EMPOWERMENT
VERIFICATION CERTIFICATE
Adceng Gas Equipment (Pty) Ltd**

Certificate No: B138 /BBBEE: GEN L8

Registration No: 1991/006916/07
VAT No: 4710144926
Head Office Location: 11 Vlak Road, Selby, Johannesburg

Verification standard applied: B-BBEE Codes of Good Practice and relevant Sector Codes
Issue of the rating standard: Section 9 of the B-BBEE Act 53 of 2003
Scorecard Applied: Generic
Size of the Enterprise: Generic Enterprise (>R35 million annual turnover)

Element	Element Weighting	Score
Ownership	20	0.00
Management control	10	0.00
Employment equity	15	4.20
Skills development	15	0.00
Preferential procurement	20	18.00
Enterprise development	15	11.60
Socio economic development	5	4.67
Overall Score	100	38.47

Broad based BEE Status : **Level 8**
BEE procurement recognition level : **10%**
Black ownership : **0%**
Black women ownership : **0%**
Value adding supplier : **Yes**

Although the abovementioned is the current level of turnover and is closely related to the economic indicators, it may be more or less in future. Consequently, this certificate does not serve as a guarantee that the turnover reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this certificate has not been calculated in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad Based Economic Empowerment Act of South Africa.

Our limited assurance report dated 09 February 2016 is available for inspection at the registered office of Adceng Gas Equipment (Pty) Ltd together with the accompanying detailed B-BBEE scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of the work performed.

The certificate has been prepared and the score determined on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Adceng Gas Equipment (Pty) Ltd for our work, for this report or the conclusion we have reached.

Michael Wayne Reynolds B. Com B. Com (Hons) C.A. (S.A.) B.A. C.IFRS MDPB-BEE
MWRK Accountants and Auditors Incorporated
IRBA Registration No: 181838B
IRBA practice registration number: 900600

Date of Issue: 09 February 2016
Expiry Date: 08 February 2017
Period of validity: 12 months

Directors: M.W. Reynolds C.A. (S.A.)